## New Jersey Board of Public Utilities Offshore Wind Solicitation #2 Solicitation Guidance Document Attachment 3

## **Applicant Commitment Form**

The Applicant makes the following commitments for the duration of each of the submitted Projects, should they agree to become a Qualified Offshore Wind Project:

The Applicant will notify the Board, within 30 days, of the departure of any key employee; submit the expertise and qualifications for any new key employee for approval by the Board; seek Board approval for any change to the organizational structure of key employee positions and the level of expertise and qualifications of those key employees; and obtain prior Board approval for an entity to assume a controlling interest in the proposed Project or the approved Qualified Offshore Wind Project.

The Applicant will ensure that the Project is compliant with all applicable Federal and State statutes and regulations and municipal code requirements, and will provide proof of such compliance on an ongoing basis.

The Applicant shall notify the Board, in writing, of any changes to the equity or other ownership interests in the Project within 30 days, and such changes will be subject to Board approval.

The Applicant will file audited financial statements with the Board on a quarterly and annual basis.

In the event that changes in the Project reduce or eliminate tax benefits, or tax benefits do not materialize for any reason including changes in tax laws, the cost difference will not be made up by ratepayers, suppliers, or providers.

The Applicant will pass along tax credits or other governmental benefits to ratepayers that are greater than projected.

Any decommissioning costs in excess of the anticipated costs stated in the Application shall not be made up by ratepayers, suppliers, or providers.

The Applicant shall provide the Board with copies of each local, State and/or Federal permit and/or approval required to build and operate the Project within 14 days of receipt.

The Applicant shall supply the Board with filings made to any other regulatory, governmental administrative agency, including but not limited to, any compliance filings or any inquiries by these agencies.

The Applicant will commit financial and technical support to research initiatives and the regional monitoring of wildlife and fisheries related to the introduction of offshore wind projects with a \$10,000 per megawatt of project nameplate capacity fee.

*If the Applicant cannot make any of the above certifications, an explanation must be attached to this Form.* 

Applicant		
Signature		
Print Name and Title		
Date		