

ATTACHMENT 5¹

Development Schedule

Designated Entity shall ensure and demonstrate to the Transmission Provider that it timely has met the following milestones and milestone dates and that the milestones remain in good standing:

Milestones and Milestone Dates
Execute Interconnection Coordination Agreement. On or before _____, Designated Entity must execute the Interconnection Coordination Agreement or request the agreement be filed unexecuted.
Demonstrate adequate Project financing. On or before _____, Designated Entity must demonstrate that adequate project financing has been secured. Project financing must be maintained for the term of this Agreement.
Acquisition of all necessary federal, state, county, and local site permits. On or before _____, Designated Entity must demonstrate that all required federal, state, county and local site permits have been acquired.
Initiation of Construction: On or before _____, Designated Entity must demonstrate that it has issued a full notice to proceed under the engineering, procurement and construction (“EPC”) agreement for the Project for the commencement of on-site construction of the Project.
Expected Project In-Service Date. On or before _____, Designated Entity must: (i) demonstrate that the Project is completed in accordance with the Scope of Work in Schedules B ² of this Agreement; (ii) meets the criteria outlined in Schedule D of this Agreement; and (iii) is under Transmission Provider operational dispatch.

¹ Subject to completion by Applicant.

² Schedules B and D will be completed and agreed upon between PJM and the Applicant in a Designated Entity Agreement, once the Applicant is approved as a Designated Entity at PJM.